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# Annual Report

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## 2024-25

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**OJAS SUPPLIERS  
LIMITED**

# PRATAP VIKRAM & ASSOCIATES

CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OJAS SUPPLIERS LIMITED

### Report on the Audit of the IndAS Financial Statements

#### *Opinion*

We have audited the Ind AS financial statements of OJAS SUPPLIERS LIMITED (the "company"), which comprise the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the period from 01/04/2024 to 31/03/2025, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2021, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the profit and total comprehensive income, changes in equity and its cash flows for the period from 01/04/2024 to 31/03/2025.

#### *Basis for Opinion*

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### *Key Audit Matters*

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no Key Audit Matters to communicate in our report.



### *Information Other than the Ind AS Financial Statements and Auditor's Report thereon*

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's annual report but does not include the IndAs financial statements and our auditor's report thereon.

Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### *Responsibilities of Management and Those Charged with Governance for the Ind AS Financial Statements*

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.





### *Auditor's Responsibilities for the Audit of the Ind AS Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Ind AS financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements of the current period and are there for the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Other Matters

We draw attention to Note No. 24 of Financial Statements which describe the management's assessment of financial impact of the outbreak of Corona Virus [Covid 19] pandemic situation, for which our definitive assessment of the impact in the subsequent period is dependent on the circumstances as they involve.

Our opinion is not modified in this respect.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), and the Cash Flow Statement and the Statement of Change in Equity dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the a fore said Ind AS financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e. Being a government company, provision of section 164(2) of the Act are not applicable pursuant to the notification No. G.S.R.463(E) dated 5th June 2015, issued by the Central Government of India.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. Being a government company, provision of section 197 of the Act are not applicable vide notification no. GSR 463 (E) dated 5th June 2015, issued by the Central Government of India.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would have a material impact on its financial position.
  - ii. Based on the assessment made by the Company, there are no material foreseeable losses on long-term contracts that may require any provisioning. The Company did not have any derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company
  - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under and (b) above, contain any material misstatement.





- v. The Company has not proposed, declared or paid any final or interim dividend during the period and until the date of this report, therefore, the reporting under clause is not applicable.

vi) "Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2025 Edition) issued by the Institute of Chartered Accountants of India, which included test checks, we report that the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Our examination of the audit trail was in the context of an audit of financial statements carried out in accordance with the Standard of Auditing and only to the extent required by Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014. We have not carried out any audit or examination of the audit trail beyond the matters required by the aforesaid Rule 11(g) nor have we carried out any standalone audit or examination of the audit trail."

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

for PRATAP VIKRAM AND ASSOCIATES  
Chartered Accountants  
FRN 018387N



VIKRAM KESARWANI  
PARTNER  
M.NO.500354

Place : Delhi  
Date : 12/05/2025  
UDIN: 25500354BMIGDX8937

## ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of OJAS SUPPLIERS LIMITED of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment:
  - (b) Property, have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;
  - (c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.
  - (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
  - (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.
- ii. (a) The Company does not have any inventory and hence reporting under clause 3 (ii) (a) of the Order is not applicable. As the company has no inventories during the reporting period. Hence, the provisions of clause ii of the order is not applicable to the company.
  - (b) The Company has not been sanctioned any working capital limits, in aggregate at any points of time during the period, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. The Company principal business is to provide loans as it is a NBFC Company registered with R.B.I. hence reporting under Paragraph 3(iii) (a), (b), (c), (d) and (e) of the order is not applicable to the Company.
- iv. The Company has complied with the provisions of Section 185 and Section 186 of the Companies Act 2013 in respect of granted loan, made investment, and provided guarantee and security.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. According to the information and explanation given to us and on the basis of our audit procedures we report that No cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act;
- vii. In respect of statutory dues:
  - (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable with the appropriate authorities. There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.





- (b) According to the information and explanation given to us, and as per examination of records of the Company, there is no amount payable in respect of Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess, which have not been deposited as on March 31, 2025 on account of any disputes.
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) The Company has not defaulted in repayment of any loans or other borrowings or any interest from any lender. Hence reporting under clause 3 (ix) (a) of the Order is not applicable.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not taken any term loan during the period and there are no outstanding term loans at the beginning of the period and hence, reporting under clause 3 (ix) (c) of the Order is not applicable.
- (d) On an over all examination of the financial statements of the Company, funds has not raised on short-term basis have, prima facie, not been used during the period for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company has not raised any loans during the period and hence reporting on clause 3 (ix) (f) of the Order is not applicable.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the period and hence reporting under clause 3 (x) (a) of the Order is not applicable.
- (b) During the period, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3 (x) (b) of the Order is not applicable.
- xi. (a) According to information and explanation given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the period.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the period and up to the date of this report.
- (c) No whistle blower complaints received by the Company during the period (and upto the date of this report), while determining the nature, timing and extent of audit procedures.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.



- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanation given to us, the company does not require to have an internal audit system as per the provisions of Companies Act 2013;
- xv. In our opinion during the period the company has not entered into any non-cash transactions with its Directors or persons connected with its directors. And hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi.(a) The Company is NBFC and is registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi) (a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the period covered by our audit.
- xviii. There has been no resignation of the statutory auditors of the Company during the period.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



- xx. (a) There is no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects for requiring a transfer to a fund specified in schedule VII to the companies Act in compliance with second proviso to sub section (5) of section 135 of the said Act. Accordingly reporting under clause 3(xx) a of the order is not applicable for the period.
- (b) There is no amounts incurred towards Corporate Social Responsibility (CSR) on ongoing projects for the period

xxi. Since there are no Consolidation Financial Statements involved, this Clause is not applicable to the company.

for PRATAP VIKRAM AND ASSOCIATES  
Chartered Accountants  
FRN 018387N



VIKRAM KESARWANI  
PARTNER  
M.NO.500354

Place : Delhi  
Date : 12/05/2025  
UDIN: 25500354BMIGDX8937



**Annexure B” to the Independent Auditors’ Report of even date on the Ind AS Financial Statements of OJAS SUPPLIERS LIMITED for the period ended 31<sup>st</sup> March, 2025**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of OJAS SUPPLIERS LIMITED (“the Company”) as of March 31, 2025 in conjunction with our audit of the Ind AS financial statements of the Company for the period from 01/04/2024 to 31/03/2025.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on, “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI)”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, "based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

**for PRATAP VIKRAM AND ASSOCIATES**  
**Chartered Accountants**  
**FRN 018387N**



**VIKRAM KESARWANI**  
**PARTNER**  
**M.NO.500354**

Place : Delhi  
Date : 12/05/2025  
UDIN: 25500354BMIGDX8937



**OJAS SUPPLIERS LIMITED**  
**CIN : U51909WB1995PLC074540**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2025**

In ` Hundreds

Particular	31/03/2025	31/03/2024
<b>Cash Flows from Operating Activates</b>		
Net Profit Before Tax and Extra Ordinary Items	271641.63	254565.40
<b>Adjustment For</b>		
Depreciation		
Foreign Exchange		
Gain or loss of Sale of Fixed assets		
Gain or loss of Investment		
Finance Cost	105191.42	116191.99
Dividend Income		
Other adjustment of non cash Item		
Other adjustment to reconcile Profit	257.76	4440.01
<b>Total Adjustment to Profit/Loss (A)</b>	<b>105449.18</b>	<b>120632.00</b>
<b>Adjustment For working Capital Change</b>		
Adjustment for Increase/Decrease in Inventories	0.00	0.00
Adjustment for Increase/Decrease in Trade Receivables		
Adjustment for Increase/Decrease in Other Current Assets	1516879.45	-833958.02
Adjustment for Increase/Decrease in Trade Payable		
Adjustment for Increase/Decrease in other current Liabilities	-110708.66	107705.43
Adjustment for Provisions	2652.00	15813.00
<b>Total Adjustment For Working Capital (B)</b>	<b>1408822.79</b>	<b>-710439.59</b>
<b>Total Adjustment to reconcile profit (A+B)</b>	<b>1514271.97</b>	<b>-589807.59</b>
<b>Net Cash flow from (Used in ) operation</b>	<b>1785913.60</b>	<b>-335242.19</b>
Dividend Received		
Interest received		
Interest Paid		
Income Tax Paid/ Refund	-68370.00	-65718.00
<b>Net Cash flow from (Used in ) operation before Extra Ordinary Items</b>	<b>1717543.60</b>	<b>-400960.19</b>
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
<b>Net Cash flow From operating Activities</b>	<b>1717543.60</b>	<b>-400960.19</b>
<b>Cash Flows from Investing Activities</b>		
Proceeds From fixed Assets		
Proceeds from Investment or Equity Instruments		
Purchase of Fixed Assets		
Purchase Of Investments or Equity Instruments		
Interest received		
Dividend Received		
Cash Receipt from Sale of Interest in Joint Venture		
Cash Payment to acquire Interest in Joint Venture		
Cash flow from loosing Control of subsidiaries		
Cash Payment for acquiring Control of subsidiaries		
Proceeds from Govt. Grant		
Other Inflow/Outflow Of Cash		
<b>Net Cash flow from (Used in ) in Investing Activities before Extra Ordinary Items</b>		
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
<b>Net Cash flow from (Used in ) in Investing Activities</b>		
<b>Cash Flows from Financial Activities</b>		
Proceeds From Issuing Shares		
Proceeds from Issuing Debenture /Bonds/Notes		
Redemption of Preference Share		
Redemption of Debenture		
Proceeds from other Equity Instruments		
Proceeds From Borrowing	0.00	519761.98
Repayment Of Borrowing	864371.87	0.00
Dividend Paid		
Interest Paid	105191.42	116191.99
Income Tax Paid/Refund		
<b>Net Cash flow from (Used in ) in Financial Activities before Extra Ordinary Items</b>	<b>-969563.29</b>	<b>403569.99</b>
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
<b>Net Cash flow from (Used in ) in Financial Activities</b>	<b>-969563.29</b>	<b>403569.99</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of</b>	<b>747980.31</b>	<b>2609.80</b>



exchange rate changes		
Effect of exchange rate change on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	747980.31	2609.80
Cash and cash equivalents at beginning of period	6475.82	3866.02
Cash and cash equivalents at end of period	754456.13	6475.82

In terms of our attached report of even date  
For PRATAP VIKRAM & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 0018387N

For OJAS SUPPLIERS LIMITED

VIKRAM KESARWANI  
(PARTNER)



KULDEEP SALUJA  
(DIRECTOR)  
(DIN : 00289187)

RAVIN SALUJA  
(DIRECTOR)  
(DIN : 00289305)

Place : DELHI

Date : 12/05/2025

**Ojas Suppliers Limited**  
**Balance Sheet as at 31 March 2025**

(All amounts are in rupees in hundred , unless stated otherwise)

	Note	As at 31 March 2025,	As at 31 March 2024,
<b>ASSETS</b>			
Financial assets			
Cash and cash equivalents	3	754456	6476
Receivables - Trade Receivables		0	0
Loans	4	3872977	5451253
Investments	5	3007300	3007300
Other financial assets	6	475565	417295
Non-financial assets			
Inventories	7	0	0
Current tax assets (net)	8	98529	95403
Deferred tax assets (net)	9	232040	232040
Property and equipment	10		
Tangible assets		28	28
Intangible assets		0	0
Other non-financial assets		0	0
<b>Total Assets</b>		<b>8440896</b>	<b>9209795</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
Financial liabilities			
Payables			
Trade payables			
total outstanding dues of micro enterprises and small enterprises		0	0
total outstanding dues of creditors other than micro enterprises and small enterprises		0	0
Borrowings (other than debt securities)	11	1710843	2575215
Other financial liabilities	12	11032	111803
Non-financial liabilities			
Current tax liabilities (net)	13	68370	65718
Long-term provisions		0	0
Other non-financial liabilities	14	3071	13008
<b>EQUITY</b>			
Equity share capital	15	584860	584860
Other equity	16	6062721	5859191
<b>Total Liabilities and Equity</b>		<b>8440896</b>	<b>9209795</b>

The accompanying notes form an integral part of these financial statements  
This is the balance sheet referred to in our report of even date

For Pratap Vikram & Associates  
Chartered Accountants  
Firm's registration no. : 0018387N

Vikram Kesarwani  
Partner  
Membership No. 500354



For and on behalf of the Board of Directors  
Ojas Suppliers Limited

Kuldeep Saluja  
Director  
DIN No. 00289187  
B5/23 Safdarjung Enclave  
New Delhi -110029

Ravin Saluja  
Director  
DIN No. 00289305  
B5/23 Safdarjung Enclave  
New Delhi -110029

Place : Delhi  
Date : 12/05/2025

Ojas Suppliers Limited			
Statement of Profit and Loss for the period ended 31 March 2025			
(All amounts are in rupees in hundred , unless stated otherwise)			
	Note	For the period ended 31 March 2025	For the period ended 31 March 2024
Revenue from operations	17	0	0
Interest income	18	389823	388159
Total revenue from operations		389823	388159
Other Income	19	0	0
Total income		389823	388159
Expenses			
Finance costs	20	105185	116179
Purchase of Stock in Trade	21	0	0
Change in Inventories of Stock-in-Trade	22	0	0
Impairment on financial Instruments		0	0
Employee benefits expenses	23	6787	3840
Depreciation and amortisation	24	0	0
Other expenses	25	6210	13575
Total expenses		118181	133594
Profit before tax		271642	254565
Tax expenses	26		
Current tax		68370	65718
Tax in respect of earlier years		-258	-4440
Deferred tax charge/(credit)		0	-298
Total tax expense		68112	60980
Profit for the period		203529	193586
Other comprehensive Income			
Items that will not be reclassified to profit or loss			
Remeasurement (losses)/gains on defined benefit plans		0	0
Income tax relating to above item		0	0
Other comprehensive (loss)/ Income		0	0
Total comprehensive Income for the year		203529	193586
Earnings per equity share:	27		
Basic (₹)		3.48	3.31
Diluted (₹)		3.48	3.31
The accompanying notes form an integral part of these financial statements			
This is the statement of profit and loss referred to in our report of even date			
Significant Accounting Policies and Notes to the financial statements		1&2	
For Pratap Vikram & Associates Chartered Accountants Firm's registration No. : 0018387N  Vikram Kesarwani Partner Membership No. 500354 		For and on behalf of the Board of Directors Ojas Suppliers Limited  Kuldeep Saluja Director DIN No. 00076111 B5/23 Safdarjung Enclave New Delhi -110029  Ravin Saluja Director DIN No. 00289385 B5/23 Safdarjung Enclave New Delhi -110029	
Place : Delhi Date : 12/05/2025			



**Ojas Suppliers Limited**  
**Statement of Changes in Equity for the nine-month period ended 31 March 2025**

(All amounts are in rupees in hundred, unless stated otherwise)

A Equity share capital		Balance as		Changes during		Balance as	
Particulars		at 31 March 2025		the period		at 31 March 2024	
Equity share capital		584860		0		584860	
		584860		0		584860	
B Other equity							
Reserves and Surplus							
Particulars		Statutory reserves as per Sectic Securities premium		Retained earnings		General Reserve	
Balance as at 1 April 2024		595399		3297690		4813	
Profit / (loss) for the period		0		0		0	
Other comprehensive (loss) for the year before income tax		0		203529		0	
Transfer to statutory reserve fund		40652		0		0	
Less: Provision For Standard assets		0		-40652		0	
Less: Income tax on other comprehensive income		0		0		0	
Balance as at 31 March 2025		636051		3297690		4813	
				2124166		0	
						6062721	

The accompanying notes form an integral part of these financial statements  
This is the Statement of Changes in Equity referred to in our report of even date

For Pratap Vikram & Associates

Chartered Accountants

Firm's registration no. 00011387N



Vikram Kesariyani

Partner

Membership No: 500054

For and on behalf of the Board of Directors

Ojas Suppliers Limited

  
Ravin Saluja  
Director

Kuldeep Saluja

Director

DIN No. 00076111

85/23 Safdarjung Endave

New Delhi -110029

DIN No. 00289305

85/23 Safdarjung Endave

New Delhi -110029

Place : Delhi

Date : 12/05/2025

Ojas Suppliers Limited		
Notes to the financial statements for the period ended 31 March 2025		
(All amounts are in rupees in hundred , unless stated otherwise)		
Particulars	As at 31 March 2025	As at 31 March 2024
<b>3 Cash and cash equivalents</b>		
Cash on hand	2687	2772
Balance with banks		
- Current accounts	751769	3754
- Cheques in Hand	0	0
	754456	6476
<b>Particulars</b>	<b>As at 31 March 2025</b>	<b>As at 31 March 2024</b>
<b>4 Loans (at amortised cost)</b>		
Loans		
Secured	0	0
Unsecured		
Loans to related parties	3891633	5429909
Others	903237	943237
Less: Impairment loss allowance	921893	921893
Total - net	3872977	5451253
(a) Secured by shares		
(b) Secured by tangible assets		
(c) Secured by book debts and other working capital facilities		
(d) Others		
Less: Debt securities classified as Investments		
Total - gross	0	0
Less: Impairment loss allowance	921893	921893
Total - net	-921893	-921893
(a) Loans in India		
(i) Public Sector		
(ii) Others	0	0
Total - gross	0	0
Less: Impairment loss allowance	921893	921893
Total (a) - net	-921893	-921893

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**Ojas Suppliers Limited**

Notes to the financial statements for the period ended 31 March 2025

(All amounts are in rupees in hundred , unless stated otherwise)

	As at 31 March 2025				As at 31 March 2024			
	At amortised cost	Through Other Comprehensive Income	At fair value through profit and loss (FVTPL)	Total	At amortised cost	Through Other Comprehensive Income	At fair value through profit and loss (FVTPL)	Total
<b>5 Investments</b>								
Others*								
Sterling Agro Industries Limited								
16,00,000 equity shares of Rs. 10 each fully paid up	0	0	3007300	3007300	0	0	3007300	3007300
At Historical Cost Basis								
Total gross (A)	0	0	3007300	3007300	0	0	3007300	3007300
Investments outside India	0	0	0	0	0	0	0	0
Investments in India	0	0	3007300	3007300	0	0	3007300	3007300
Total (B)	0	0	3007300	3007300	0	0	3007300	3007300
Less: Allowance for impairment loss (B)			0	0	0	0	0	0
Total net C= (A)-(B)	0	0	3007300	3007300	0	0	3007300	3007300

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Ojas Suppliers Limited		
Notes to the financial statements for the period ended 31 March 2025		
(All amounts are in rupees in hundred , unless stated otherwise)		
	As at 31 March 2025	As at 31 March 2024
<b>6 Other financial assets</b>		
Advance Against Property	0	0
Interest Receivables	475015	416745
Advance To Party	0	0
Security Deposit	550	550
	475565	417295
	As at 31 March 2025	As at 31 March 2024
<b>7 Inventories</b>		
Inventory of Immovable Properties	0	0
Inventory of Shares	0	0
	0	0
	As at 31 March 2025	As at 31 March 2024
<b>8 Current tax assets (net)</b>		
Advance income tax and tax deducted at source (net of provision)	73109.14	70122.79
Regular Asstt. Tax	24000.00	24000.00
Mukesh Kumar	1420.00	1280.00
Prepaid expenses	0.00	0.00
	98529.14	95402.79
	As at 31 March 2025	As at 31 March 2024
<b>9 Deferred tax assets (net)</b>		
Deferred tax assets arising on account of:		
- Timing difference on depreciation of plant and equipment	0	0
- Impairment on financial instruments	232040.36	232040.36
- Others	0	0
Total deferred tax assets	232040.36	232040.36
Deferred tax liability arising on account of:		
- Timing difference on depreciation of plant and equipment	0	0
Total deferred tax liability	0	0
Deferred tax assets (net)	232040.36	232040.36
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Ojas Suppliers Limited				
Notes to the financial statements for the period ended 31 March 2025				
(All amounts are in rupees in hundred , unless stated otherwise)				
10 Property and equipment Tangible assets				
Particulars	Computers	Vehicles	Total	
Gross block				
Balance as at 1 April, 2024	563.75	0	563.75	
Additions during the period	0	0	0	
Disposals / adjustments	0	0	0	
Balance as at 31 March 2025	563.75	0	563.75	
Accumulated depreciation				
Balance as at 31 March 2024	535.56	0	535.56	
Depreciation charge for the year	0	0	0	
Disposals / adjustments	0	0	0	
Balance as at 31 march 2025	535.56	0	535.56	
Net block				
Balance as at 31 March 2024	28.19	0	28.19	
Balance as at 31 March 2025	28.19	0	28.19	

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Ojas Suppliers Limited

Notes to the financial statements for the period ended 31 March 2025

(All amounts are in rupees in hundred , unless stated otherwise)

	As at 31 March 2025	As at 31 March 2024
<b>11 Borrowings (other than debt securities)(at amortised cost)</b>		
<b>Unsecured</b>		
- From Related Party	1710843	2575215
- Others Loans repayable on demand	1710843	2575215
Borrowings in India	1710843	2575215
Borrowings outside India	0	0
	<b>1710843</b>	<b>2575215</b>
	<b>As at 31 March 2025</b>	<b>As at 31 March 2024</b>
<b>12 Other financial liabilities</b>		
Interest accrued on borrowings	11032	111803
Security deposit	0	0
Payable to employees	0	0
	<b>11032</b>	<b>111803</b>
	<b>As at 31 March 2025</b>	<b>As at 31 March 2024</b>
<b>13 Current tax liabilities (net)</b>		
Provision for income-tax	68370	65718
	<b>68370</b>	<b>65718</b>
	<b>As at 31 March 2025</b>	<b>As at 31 March 2024</b>
<b>14 Other non-financial liabilities</b>		
Expenses Payable	1722	1293
Advance from customer	0	0
Statutory dues payable	1348	11715
	<b>3071</b>	<b>13008</b>

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Ojas Suppliers Limited

Notes to the financial statements for the period ended 31 March 2025

(All amounts are in rupees in hundred, unless stated otherwise)

15 Share capital		As at March 31, 2025	As at March 31, 2024		
(a)	Authorized share capital Equity shares of Rs.10 each 5950000 (Previous year 5950000) Equity Shares	595000	595000		
(b)	Issued, subscribed and paid up Equity shares of Rs.10 each fully paid up 5848600 (Previous year 5848600) Equity Shares	584860	584860		
(c)	Reconciliation of equity shares capital	As at March 31, 2025	As at March 31, 2024		
	Balance at the beginning of the year	584860	584860		
	Add: Shares issued during the year	0	0		
	Less: Bought back during the year	0	0		
	Balance at the end of the year	584860	584860		
(d)	Terms and rights attached to equity shares: The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.				
In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution					
(e)	Details of shareholders holding more than 5% shares in the company				
		As at March 31, 2025	As at March 31, 2024		
	Names of shareholders	No. of Shares held	% of Holding	No. of Shares held	% of Holding
	Acme Resources Ltd	5847900	99.99	5847900	99.99
As per records of the Company, including its register of members/ shareholders, and other declarations received from shareholders regarding beneficial interest, the above shareholding repre					
16 Reserves and surplus		As at March 31, 2025	As at March 31, 2024		
Surplus in the Statement of Profit and Loss					
Balance at the beginning of the year		1961289.30	1807545.58		
Add: Profit for the year		203529.39	193586.00		
Less: Transfer to statutory reserve		40652.33	38657.48		
Less: Provision for Standard Assets		0.00	1184.80		
Balance at the end of the year		2124166.36	1961289.30		
General Reserve					
Balance at the beginning of the year		48.13	48.13		
Add: Addition during the year		0.00	0.00		
Balance at the end of the year		48.13	48.13		
Statutory reserve fund					
Balance at the beginning of the year		595398.70	556741.22		
Add: Addition during the year		40652.33	38657.48		
Balance at the end of the year		636051.03	595398.70		
Securities premium					
Balance at the beginning of the year		3297690.00	3297690.00		
Add: Addition during the year		0.00	0.00		
Less: Issue of bonus shares		0.00	0.00		
Balance at the end of the year		3297690.00	3297690.00		

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**Ojas Suppliers Limited**  
**Notes to the financial statements for the period ended 31 March 2025**  
 (All amounts are in rupees in hundred , unless stated otherwise)

	For the period ended 31 March 2025	For the period ended 31 March 2024
<b>24 Other expenses</b>		
Legal and professional charges	3183.05	3620.25
Auditors' remuneration	436.60	436.60
Membership Fees	118.00	295.00
Rent expenses	2400.00	2400.00
Demat Charges	29.51	29.52
Communication	0.00	148.54
Other expenses	0.02	0.00
Bank charges	6.49	12.97
Roc Fees	36.00	72.00
SEBI Penalty	0.00	6560.00
	<b>6209.67</b>	<b>13574.88</b>

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<b>Income tax expense recognised in Statement of profit and loss</b>		
Particulars	For the period ended 31 March 2025	For the period ended 31 March 2024
<b>25 Income tax expense</b>		
Current tax		
In respect of the current year	68370	65718
In respect of earlier years	-257.76	-4440.01
	68370	65718
Deferred tax credit		
In respect of the current year	0	-298.21
	0	-298.21

The major components of tax expense and the reconciliation of the expected tax expense based on the domestic effective tax rate and the reported tax expense in		
Particulars	For the period ended 31 March 2025	For the period ended 31 March 2024
Profit before tax	271641.63	254565.40
Domestic tax rate	25.17	25.17
Expected tax expense [A]	68372.20	64074.11
Tax impact of expenses which will never be allowed	0.00	
Tax impact on items exempt under income tax	0.00	
Share issue expenses		
Dividend income	0.00	0.00
Donation	0.00	0.00
Income chargeable under capital gain (difference of tax rates)	0.00	0.00
Impact for change in tax rate	0.00	0.00
Others	0.00	0.00
Total adjustments [B]	0.00	0.00
Actual tax expense [C=A-B]	68372.20	64074.11
Tax expense comprises:		
Current tax expense	68370.00	65718.00
Deferred tax credit	0.00	-298.21
Tax expense recognized in profit or loss [D]	68370.00	65419.79

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**Ojas Suppliers Limited**  
**Notes to the financial statements for the period ended 31 March 2025**

(All amounts are in rupees in hundred , unless stated otherwise)

	For the period ended 31 March 2025	For the period ended 31 March 2024
<b>24 Other expenses</b>		
Legal and professional charges	3183.05	3620.25
Auditors' remuneration	436.60	436.60
Membership Fees	118.00	295.00
Rent expenses	2400.00	2400.00
Demat Charges	29.51	29.52
Communication	0.00	148.54
Other expenses	0.02	0.00
Bank charges	6.49	12.97
Roc Fees	36.00	72.00
SEBI Penalty	0.00	6560.00
	<b>6209.67</b>	<b>13574.88</b>

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<b>Income tax expense recognised in Statement of profit and loss</b>		
Particulars	For the period ended 31 March 2025	For the period ended 31 March 2024
<b>25 Income tax expense</b>		
Current tax		
In respect of the current year	68370	65718
In respect of earlier years	-257.76	-4440.01
	<b>68370</b>	<b>65718</b>
Deferred tax credit		
In respect of the current year	0	-298.21
	<b>0</b>	<b>-298.21</b>

The major components of tax expense and the reconciliation of the expected tax expense based on the domestic effective tax rate and the reported tax expense in

Particulars	For the period ended 31 March 2025	For the period ended 31 March 2024
Profit before tax	271641.63	254565.40
Domestic tax rate	25.17	25.17
Expected tax expense (A)	68372.20	64074.11
Tax Impact of expenses which will never be allowed	0.00	
Tax Impact on Items exempt under Income tax	0.00	
Share issue expenses		
Dividend income	0.00	0.00
Donation	0.00	0.00
Income chargeable under capital gain (difference of tax rates)	0.00	0.00
Impact for change in tax rate	0.00	0.00
Others	0.00	0.00
Total adjustments (B)	0.00	0.00
Actual tax expense (C=A-B)	68372.20	64074.11
Tax expense comprises:		
Current tax expense	68370.00	65718.00
Deferred tax credit	0.00	-298.21
Tax expense recognized in profit or loss (D)	68370.00	65419.79

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**Ojas Suppliers Limited**  
**Notes to the financial statements for the period ended 31 March 2025**

(All amounts are in rupees in hundred , unless stated otherwise)

**26 Earnings per share**

	For the period ended 31 March 2025	For the period ended 31 March 2024
a) Net profit after tax for the period	203529.39	193585.62
b) Number of equity shares		
Opening number of equity shares at the beginning of the period	5848600	5848600
Closing number of equity shares at the end of the period	5848600	5848600
Weighted average number of equity shares	5848600	5848600
c) Earnings per equity share		
Basic	3.48	3.31
Diluted	3.48	3.31

**27 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006:**

	For the period ended 31 March 2025	For the period ended 31 March 2024
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting period	Nil	Nil
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting period	Nil	Nil
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed time	Nil	Nil
(iv) The amount of interest due and payable for the period of delay in making payment	Nil	Nil
(v) The amount of interest accrued and remaining unpaid at the end of the accounting period	Nil	Nil
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest is paid	Nil	Nil

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## Other Disclosures:

### 1. Related Party disclosure:

(A)Enterprises Where Control Exists:	Name	Holding %/ Relationship	Nature of transactions	
1)Holding Company	Acme Resources Limited	Holding Company 99.99%	Loan Taken/given, Repaid and Interest Paid/rec. on Outstanding loan amount.	
			Opening balance	161367278.00
			Loan taken	82844918.02
			Loan repaid	252575675.02
			Closing balance	0.00
			Interest paid	9292754.00
2) Subsidiaries(Extent Of Holding)	Nil	Nil	Nil	
(B)Other Related Parties:	Vardhman Business Ventures Ltd	Company Under Same Management	Opening balance	14117010.00
			Loan taken	0.00
			Loan repaid	1079951.00
			Closing balance	14117010.00
			Interest paid	1199946.00
	Vinay Homes Pvt. Ltd		Opening balance	81702203.00
			Loan taken	0.00
			Loan repaid	0.00
			Closing balance	81702203.00
			Interest paid	0.00

	Vinay Packaging (India) LLP		Opening balance	334999.00
			Loan taken	7749.00
			Loan repaid	100872.00
			Closing balance	265090.00
			Interest paid	25793.00
	Kailashwati Builcon Pvt. Ltd		Opening balance	51494804.00
			Loan Given	15000.00
			Loan rec Back	15000.00
			Closing balance	51494804.00
			Interest rec.	0.00
	KRSKA Capital Pvt. Ltd		Opening balance	454967180.00
			Loan Given	139296230.88
			Loan Recd Back	401494043.00
			Closing balance	225003651.88
			Interest Recd	35815871.00
	LNK Builders LLP		Opening balance	6050000.00
			Loan Given	3677566.00
			Loan Recd Back	3300282.00
			Closing balance	6927205.00
			Interest Recd	555468.00



	Narayani Dealers Pvt. Ltd		Opening balance	30478897.00
			Loan Given	4159176.00
			Loan Recd Back	6250298.00
			Closing balance	30737631.00
			Interest Recd	2610951.00
	Krska Solar Pvt. Ltd		Opening balance	0.00
			Loan Given	75000000.00
			Loan Recd Back	0.00
			Closing balance	75000000.00
			Interest Recd	0.00
1) Joint Venture	Nil	Nil	Nil	
2) Key Management Personal	Ravin Saluja Kuldeep Saluja Swati Agrawal Deepak Grover	Director Director Director Director	Nil Nil Nil  Nil  Nil	
3)Other (Non Executive Chairman)	Nil	Nil	Nil	
4)Employees' Benefit Plans where there is significant influence	Nil	Nil	Nil	

## 2. Related Party Transactions:

- Details of Remuneration of Executive Directors for the financial year ended 31st March, 2025: Nil
- Details of Stock Options and Conditional Grants made to the Executive Directors : Nil

- Details of Remuneration of Non-Executive Directors for the financial year ended 31st March, 2025: Nil

### 3. Foreign currency transactions and translation

#### (a) Initial Recognition:

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

#### (b) Conversion:

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

#### (c) Exchange Differences:

Exchange differences arising on the settlement of monetary items, or on reporting such monetary items of Company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the statement of profit and loss in the year in which they arise.

### Derivatives and Commodity Hedging Transactions

In order to hedge its exposure to foreign exchange and commodity price risks, the Company enters into forward, option, and other derivative financial instruments. The Company neither holds nor issues any derivative financial instruments for speculative purposes. Derivative financial instruments are initially recorded at their fair value on the date of the derivative transaction and are re-measured at their fair value at subsequent balance sheet dates.

### Foreign Exchange Earnings

During the year the Company has reported foreign exchange earnings of Rs. Nil Million (Previous year: Rs. Nil Million). The foreign exchange outgo on account of import of raw materials amounted to Rs. Nil Million (Previous year: Rs. Nil Million).

### EXPENDITURE IN FOREIGN CURRENCY:

Particulars	Current	Previous
Professional and consultants fees	Nil	Nil
Royalty	Nil	Nil
Import of stock-in-trade	Nil	Nil
Other expenses (advertisement fees, travel, freight, training, etc)	Nil	Nil

Particular	Current	Previous
Foreign exchange used and earned	Nil	Nil
Foreign exchange earnings	Nil	Nil

CIF Value of imports	Nil	Nil
Expenditure in foreign currency	Nil	Nil

#### 4. Other Accounting Standard Compliances:

- (a) For the compilation of the annual accounts for the financial year ended 2025
- (b) , the applicable accounting standards have been followed along with proper explanation relating to the material departures.
- (c) The Cash Flow statement is prepared by the indirect method set out in the accounting standards on cash flow statement. Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand.
- (d) Diluted Earnings Per Share(EPS) pursuant to issue of shares on exercise of option calculated in accordance with [Accounting Standard 20 'Earnings Per Share']

#### 5. Amount Due to Micro, Small and Medium Enterprises

There are no Micro and small Scale Business Enterprises to whom the company owes any dues which are outstanding for than 45 days as on 31<sup>st</sup> March 2025. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. Therefore, the prescribed disclosures for liability of interest on overdue payment have not been given.

#### 6. Ratio

##### Statement showing Yearly Figures

Particulars	2023-2024	2024-2025
CURRENT ASSETS	5,18,62,340.96	13,28,00,015.74
CURRENT LIABILITIES	1,90,52,884.45	82,47,218.00
TOTAL DEBT	27,00,02,575.45	17,24,94,522.00
SHAREHOLDER'S FUND	64,44,05,097.51	66,47,58,036.62
EQUITY SHARE CAPITAL PLUS RESERVES	64,44,05,097.51	66,47,58,036.62
NET PROFIT AFTER TAX	1,53,74,333.77	1,62,87,706.11
EARNINGS BEFORE INTEREST, TAX & PRIOR PERIOD ITEM	3,35,35,511.77	3,36,43,848.11
WORKING CAPITAL	3,28,09,456.51	12,45,52,797.74



### Statement showing Yearly Ratios

Particulars	Numerator	Denominator	2023-2024	2024-2025	Variance
Current Ratio	Current Assets	Current Liabilities	2.72	16.10	491.91%
Debt-Equity Ratio	Total Debt	Shareholder's Funds	0.42	0.26	-38.10%
Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	-	-	-
Return on Equity Ratio	Net Earnings	Shareholder Equity	0.02	0.02	0.00%
Inventory Turnover Ratio	Cost of Sales	Average Stock Carried or Inventory	-	-	-
Trade Receivables Turnover Ratio	Credit Sales	Average Accounts Receivable	-	-	-
Trade payables Turnover Ratio	Credit Purchases	Average Accounts Payable	-	-	-
Net Capital Turnover Ratio	Sales or Cost of Sales	Net Working Capital	-	-	-
Net Profit Ratio (%)	Net Operating Profit	Sales	-	-	-
Return on Capital Employed	Earning Before Interest and Tax	Capital Employed	0.05	0.05	0.00%
Return on Investment (%)	Net Profit after interest, taxes and preference dividends	Equity capital plus reserves	2.39%	2.45%	0.06%

**Note:** Current Ratio: Current Ratio have been increased by 491.91% in this year because during the year company Current Assets increased by Rs.80937674.78 and Current Liabilities decreased by Rs.10805666.45

Debt-Equity Ratio: Debt-Equity Ratio have been decreased by 38.10% in this year because during the year company Total Debt decreased by Rs.97508053.45 and Shareholders Funds also increased by Rs.20352939.11

In terms of our attached report of even date  
For PRATAP VIKRAM AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN018387N

VIKRAM KESARWANI  
(PARTNER)  
M. NO. : 500354  
212/213, RAJENDER JAINA TOWER - 1, WAZIRPUR  
INDUSTRIAL AREA, NEW DELHI-110052

For OJAS SUPPLIERS LIMITED

KULDEEP SALUJA  
(DIRECTOR)  
(DIN : 00289187)  
B5/23, Safdarjung  
Enclave  
New Delhi-110029

RAVIN SALUJA  
(DIRECTOR)  
(DIN : 00289305)  
B5/23,  
Safdarjung  
Enclave  
New Delhi-  
110029

Place : DELHI  
Date : 12/05/2025

**Schedule to the Balance Sheet of a non-deposit taking non-banking financial company**

(as required in terms of paragraph 13 on Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007)

	Particulars	Amt in Lac Rs.	
	<b><u>Liabilities side :</u></b>		
<b>(1)</b>	<b>Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid:</b>	<b>Amount outstanding</b>	<b>Amount overdue</b>
	(a) Debentures : Secured	NIL	NIL
	: Unsecured	NIL	NIL
	(other than failing within the meaning of public deposits*)		
	(b) Deferred Credits	NIL	NIL
	(c) Term Loans	NIL	NIL
	(d) Inter-corporate loans and borrowing	971.87	NIL
	(e) Commercial Paper	NIL	NIL
	(f) Other Loans (specify nature)	NIL	NIL
	 * Please see Note 1 below		

	<b><u>Assets side :</u></b>	<b>Amt in Lac Rs.</b>
		<b>Amount outstanding</b>
(2)	<b>Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :</b>  (a) Secured (b) Unsecured	  NIL 4794.86
(3)	<b>Break up of Leased Assets and stock on hire and other assets counting towards AFC activities</b>	
	(i) Lease assets including lease rentals under sundry debtors :  (a) Financial lease (b) Operating lease  (ii) Stock on hire including hire charges under sundry debtors :  (a) Assets on hire (b) Repossessed Assets  (iii) Other loans counting towards AFC activities  (a) Loans where assets have been repossessed (b) Loans other than (a) above	  NIL NIL   NIL NIL   NIL NIL
(4)	<b><u>Break-up of Investments :</u></b>  <b><u>Current Investments :</u></b>  1. <b><u>Quoted :</u></b>  (i) Shares : (a) Equity (b) Preference  (ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (please specify)	      NIL NIL  NIL NIL NIL NIL



	<p><b>2. <u>Unquoted</u> :</b></p> <p>(i) Shares : (a) Equity (b) Preference</p> <p>(ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (please specify)</p> <p><b><u>Long Term Investments</u> :</b></p> <p><b>1. <u>Quoted</u> :</b></p> <p>(i) Shares : (a) Equity (b) Preference</p> <p>(ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (please specify)</p> <p><b>2. <u>Unquoted</u> :</b></p> <p>(i) Shares : (a) Equity (b) Preference</p> <p>(ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (please specify)</p>	<p>NIL NIL</p> <p>NIL NIL NIL NIL</p> <p>NIL NIL NIL NIL</p> <p>3007.30 NIL</p> <p>NIL NIL NIL NIL</p>
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(5)	<b>Borrower group-wise classification of assets financed as in (2) and (3) above :</b> Please see Note 2 below	Amt in Lac Rs.		
	Category	Amount net of provisions		
		Secured	Unsecured	Total
	1. Related Parties **			
	(a) Subsidiaries	NIL	NIL	NIL
	(b) Companies in the same group	NIL	3891.63	3891.63
	(c) Other related parties	NIL	NIL	NIL
	2. Other than related parties	NIL	903.23	903.23
	Total		4794.86	4794.86

(6)	<b>Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :</b>  Please see note 3 below		
	Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
	1. Related Parties **		
	(a) Subsidiaries		
	(b) Companies in the same group		
	(c) Other related Parties		
	2. Other than related parties		
	<b>Total</b>	NIL	NIL

\*\* As per Accounting Standard of ICAI (Please see Note 3)

**(7) Other Information**

	Particulars	Amount
(i)	Gross Non-Performing Assets	
	(a) Related parties	Nil
	(b) Other than related parties	900.00
(ii)	Net Non-Performing Assets	
	(a) Related parties	Nil
	(b) Other than related parties	900.00
(iii)	Assets acquired in satisfaction of debt	NIL

**Notes :**

- As defined in paragraph 2(1)(xii) of Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- Provisioning norms shall be applicable as prescribed in Non-Banking Financial (Non -Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value /NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in (4) above.